

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **AMIABLE LOGISTICS (INDIA) PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2020**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to notes to the financial results which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were



operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2020 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 30/09/2020
Place : MUMBAI

FOR PVJ & CO LLP
(Chartered Accountants)
Reg No. : W100064

ViniLalit Shah

VINI LALIT SHAH
Partner
M.No. : 165821



UDIN: 21165821AAAAAY9103

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

| <u>PARTICULARS</u> | <u>NOTES</u> | <u>31-03-2020</u> <u>RS.</u> | <u>31-03-2019</u> <u>RS.</u> |
|--|--------------|---------------------------------|---------------------------------|
| I. REVENUE FROM OPERATIONS | | | |
| OPERATING INCOME | '12' | 158169716.08 | 16750762.91 |
| II. OTHER INCOME | '13' | 3158176.42 | 6552376.70 |
| III. TOTAL REVENUE | | <u>161327892.50</u> | <u>23303139.61</u> |
| IV. EXPENSES | | | |
| OPERATING EXPENSES | '14' | 135875106.98 | NIL. |
| PURCHASES OF STOCK-IN-TRADE | | NIL. | NIL. |
| CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE | | NIL. | NIL. |
| ADMINISTRATIVE & OTHER EXPENSES | '15' | 12183732.86 | 14790840.96 |
| EMPLOYEE BENEFITS EXPENSES | '16' | 8945309.00 | 7051618.12 |
| FINANCE COSTS | '17' | 994090.76 | 844804.71 |
| DEPRECIATION & AMORTISATION EXPENSE | '7' | 853454.62 | 450180.00 |
| OTHER EXPENSES | | NIL. | NIL. |
| PRELIMINARY EXPENSES | | NIL. | NIL. |
| TOTAL EXPENSES | | <u>158851694.22</u> | <u>23137443.79</u> |
| V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV) | | 2476198.28 | 165695.82 |
| VI. EXCEPTIONAL ITEMS | | <u>NIL.</u> | <u>NIL.</u> |
| VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI) | | 2476198.28 | 165695.82 |
| VIII. EXTRAORDINARY ITEMS | | <u>NIL.</u> | <u>NIL.</u> |
| IX. PROFIT BEFORE TAX (VII - VIII) | | 2476198.28 | 165695.82 |
| X. TAX EXPENSES | | | |
| (1) CURRENT TAX | | 386287.00 | 31880.00 |
| (2) DEFERRED TAX | | 25294.15 | 39938.73 |
| XI. PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII) | | 2115205.43 | 173754.55 |
| XII. PROFIT/LOSS FROM DISCONTINUING OPERATIONS | | NIL. | NIL. |
| XIII. TAX EXPENSES OF DISCONTINUING OPERATIONS | | NIL. | NIL. |
| XIV. PROFIT/LOSS FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII - XIII) | | NIL. | NIL. |
| XV. PROFIT/LOSS FOR THE PERIOD (XI + XIV) | | <u>2115205.43</u> | <u>173754.55</u> |
| XVI. EARNINGS PER EQUITY SHARE: | | | |
| (1) BASIC | | 104.97 | 8.62 |
| (2) DILUTED | | 104.97 | 8.62 |

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

'1'

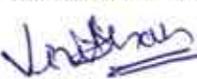
SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE PROFIT & LOSS ACCOUNT

AS PER OUR REPORT OF EVEN DATE

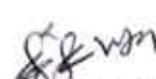
Signature to the Profit & Loss Account and Notes 1, 7 and 12 to 15

For and on behalf of
PVJ & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGN. NO. W100064

For and on behalf of
AMIABLE LOGISTICS (INDIA) PVT. LTD.
For Amiable Logistics (India) Pvt. Ltd.


(VNI SHAH)
PARTNER
MEM. NO.165821
PLACE : MUMBAI
DATE : 30/09/20




(MOHAN NANDA)
DIRECTOR
DIN : 03420284


(KISHOR MANGE)
DIRECTOR
DIN : 07434537
Director

BALANCE SHEET AS ON 31ST MARCH, 2020

| <u>PARTICULARS</u> | <u>NOTES</u> | <u>AS AT</u> <u>31-03-2020</u> | <u>AS AT</u> <u>31-03-2019</u> |
|---|--------------|-----------------------------------|-----------------------------------|
| <u>EQUITY AND LIABILITIES</u> | | | |
| 1) SHAREHOLDERS' FUNDS | | | |
| (a) SHARE CAPITAL | 2' | 2015000.00 | 2015000.00 |
| (b) RESERVES & SURPLUS | 3' | 6792728.09 | 4677522.66 |
| 2) SHARE APPLICATION MONEY PENDING ALLOTMENT | | NIL | NIL |
| 3) NON - CURRENT LIABILITIES | | | |
| (a) LONG - TERM BORROWINGS | 4' | 9108839.48 | 8644416.72 |
| (b) DEFERRED TAX LIABILITY | | 277082.18 | 302376.33 |
| (c) OTHER LONG TERM LIABILITIES | | NIL | NIL |
| (d) LONG-TERM PROVISIONS | | NIL | NIL |
| 4) CURRENT LIABILITIES | | | |
| (a) TRADE PAYABLES | 5' | 4650260.49 | 7383116.71 |
| (b) SHORT - TERM PROVISIONS | 6' | 418167.00 | 144603.00 |
| (c) OTHER CURRENT LIABILITIES | | NIL | NIL |
| (d) SHORT-TERM BORROWINGS | | NIL | NIL |
| TOTAL | | 23262077.24 | 23167035.42 |
| <u>ASSETS</u> | | | |
| 1) NON - CURRENT ASSETS | | | |
| (a) FIXED ASSETS | | | |
| (i) TANGIBLE ASSETS | 7' | 5248634.44 | 3087069.97 |
| (ii) INTANGIBLE ASSETS | | NIL | NIL |
| (iii) CAPITAL WORK-IN-PROGRESS | | NIL | NIL |
| (iv) INTANGIBLE ASSETS UNDER DEVELOPMENT | | NIL | NIL |
| (b) NON-CURRENT INVESTMENTS | | NIL | NIL |
| (c) DEFERRED TAX ASSETS (NET) | | NIL | NIL |
| (d) LONG-TERM LOANS & ADVANCES | | NIL | NIL |
| (e) OTHER NON-CURRENT ASSETS | | NIL | NIL |
| 2) CURRENT ASSETS | | | |
| (a) CURRENT INVESTMENTS | 8' | 1154750.00 | 854750.00 |
| (b) INVENTORY | | NIL | NIL |
| (c) TRADE RECEIVABLES | 9' | (9409164.98) | 7727254.36 |
| (d) CASH AND CASH EQUIVALENTS | 10' | 4367591.47 | 824762.78 |
| (e) SHORT - TERM LOANS AND ADVANCES | 11' | 21900266.31 | 10673198.32 |
| TOTAL | | 23262077.24 | 23167035.43 |
| 0.00 | | | 0.00 |
| <u>SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS</u> | | | |
| | 1' | | |

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET

AS PER OUR REPORT OF EVEN DATE

Signature to the Balance Sheet and Note 1 to 11

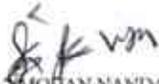
For and on behalf of
PVJ & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGN. NO. W100064

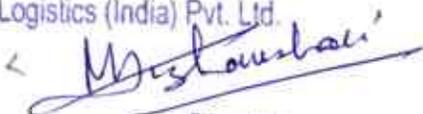
For and on behalf of
AMIABLE LOGISTICS (INDIA) PVT. LTD.

For Amiable Logistics (India) Pvt. Ltd.


(VINI SHAH)
PARTNER
MEM. NO.165821
PLACE: MUMBAI
DATE: 30/09/20




(MOHAN NANDA)
DIRECTOR
DIN : 03420284


(KISHOR MANGE)
DIRECTOR
DIN : 07434537
Director

UDIN: 21165821AAAABA7981

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

NOTE - 1

1 BASIS OF PREPARATION

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

2 USE OF ESTIMATES

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are incurred/accrued.

3 FIXED ASSETS

Fixed assets are stated at cost. Cost inclusive taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

4 DEPRECIATION

(i) Fixed Assets are shown at historical cost net of recoverable taxes inclusive of incidental expenses less accumulated depreciation.

(ii) Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation.

(iii) Depreciation on fixed assets is provided on W.D.V. basis at the rates prescribed under Companies Act, 2013.

(iv) Depreciation on fixed assets sold during the year, is provided on pro-rata basis with reference to the date of addition/deletion.

5 INVENTORIES

No Inventories, Being Service Industry.

6 INVESTMENTS

Investments are stated at cost increased by interest due including all the incidental financial charges directly attributable to the cost of acquisition.

7 REVENUE RECOGNITION

(i) Commission is accounted for as and when the company's right to receive the same is established.

(ii) Income from investment is recognized, as and when received.

8 BORROWING COST

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalised as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

9 TAXATION

Income tax expense will comprise of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax should be recognised to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statement.

11 CONFIRMATION

Certain confirmation of balances from sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmation have been received, are in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.

12 Miscellaneous expenditure are preliminary expenses amortized over the period of 5 year subject to faster write-off under AS-26.



13 **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

Pursuant to rule 8 (3) of the Companies (Accounts) Rules, 2014, it is stated that the Company has no particulars to be furnished under the head Energy Conservation and Technology Absorption because it has carried on no manufacturing activity during the year under review. The operation of the Company are not power intensive. The Company is, however, taking every possible steps to conserve the energy wherever possible. It has imported no technology.

| | | |
|--|---|------|
| A) Licensed capacity & installed capacity are not applicable | - | N.A. |
| B) Expenditure in Foreign Currency | - | Nil |
| C) Earning in Foreign Currency | - | Nil |

14 **Payment to Auditors :-**

| | Current Year | Previous Year |
|-------------------|-----------------|-----------------|
| For Company Audit | 15000.00 | 15000.00 |
| For Tax Audit | 15000.00 | 15000.00 |
| | <u>30000.00</u> | <u>30000.00</u> |

15 **Managerial Remuneration paid by Directors :-**

| | Current Year | Previous Year |
|----------|-------------------|-------------------|
| Salaries | 1200000.00 | 1500000.00 |
| | <u>1200000.00</u> | <u>1500000.00</u> |

16 **RELATED PARTIES DISCLOSURE**

Related parties and transaction as specified in the Accounting Standard-18 on "Related party Disclosures" issued by ICAI has been identified and given below :

1) Enterprises where Control Exists : Nil

2) Other Related parties with whom Company had transaction :

(a) key management personnel and their relatives :

Lalit Mange (Director)

Kishor Mange (Director)

Relatives :

Nutan Mange

(b) Enterprises over which Key Management personnel and their relatives are able to exercise Significant Influence :

Durga Clearing Pvt. Ltd.

Aim Logistics Pvt. Ltd.

Amiable Logistics India Pvt. Ltd.

Ami Housing Ltd.

| Nature of Transaction | Wholly Owned Subsidiary | Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence | key Management Personnel and Their relatives |
|---|-------------------------|--|--|
| Income : | | | |
| Rent | Nil | Nil | Nil |
| Service Charges | Nil | Nil | Nil |
| Sales | Nil | Nil | Nil |
| Commission | Nil | Nil | Nil |
| Expenses :- | | | |
| Interest | Nil | Nil | Nil |
| Salary | Nil | Nil | Nil |
| Rent | Nil | Nil | 180000.00 |
| Lorry Hire Charges | Nil | Nil | 120000.00 |
| Purchases | Nil | Nil | Nil |
| Remuneration | Nil | Nil | 1200000.00 |
| Balance at the end of the year : | | | |
| Debtors | Nil | Nil | Nil |
| Creditors | Nil | Nil | 586816.18 |
| Loan Taken | Nil | Nil | Nil |
| Loan Given | Nil | Nil | Nil |
| Investments | Nil | Nil | Nil |



386287.00 has been provided for current year tax.
Pursuant to Accounting Standard 22 relating to "Accounting for taxes on income" the company has recognised
Net Deferred Tax Credit to the extent of Rs. 25294.15 (Previous Year - 39,938.73) of the year.

The same has been recognised since the management is virtually certain of realising the same in due course with in
the statutory time frame of allowability of the unabsorbed losses under the Income Tax Act ,1961.

The Deferred Tax Working is as under :

Deferred Tax Liability

| | | |
|--|-------------|------------------|
| Net Deferred Tax as on 01-04-2019 | (A) | 302376.33 |
| Tax Rate Difference on opening Deferred Tax Credit | (B) | 78617.85 |
| Excess of Depreciation as per Income Tax Act over Depreciation as per Co's Act | | |
| Depreciation as per Companies Act | | 853454.62 |
| Less: Depreciation as per Income Tax Act | | 648363.48 |
| | | <u>205091.14</u> |
| Deferred Tax Liability as on 31-03-2020 (Tax @ 25% and 4% Cess) | (C) | 53323.70 |
| Net Current Deferred Tax Debit | Rs. | <u>25294.15</u> |
| Net Deferred Tax Liability | (A - B + C) | <u>277082.18</u> |

For and on behalf of
PVJ & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGN. NO. W100064

Vini Shah
(VINI SHAH)
PARTNER
MEM. NO.165821



For and on behalf of
AMIABLE LOGISTICS (INDIA) PVT. LTD.

For Amiable Logistics (India) Pvt. Ltd.

Mohan Nanda
(MOHAN NANDA)
DIRECTOR
DIN : 03420284

Kishor Mange
(KISHOR MANGE)
DIRECTOR
DIN : 07434537
Director

Schedules annexed to and forming part of the Balance Sheet as on 31st March, 2020.

NOTE - 2

| | <u>AS AT 31-03-2020</u> | <u>AS AT 31-03-2019</u> |
|---|-------------------------|-------------------------|
| <u>SHARE CAPITAL</u> | | |
| <u>AUTHORISED CAPITAL</u> | | |
| 25000 EQUITY SHARES OF RS.100/- EACH | 2500000.00 | 2500000.00 |
| <u>ISSUED, SUBSCRIBED & PAID UP</u> | | |
| 20150 EQUITY SHARES OF RS.100/-EACH | 2015000.00 | 2015000.00 |

| <u>EQUITY SHARES OF RS.10/- EACH WITH VOTING RIGHTS</u> | <u>NO. OF SHARES</u> | <u>AMOUNT (RS.)</u> | <u>NO. OF SHARES</u> | <u>AMOUNT (RS.)</u> |
|---|----------------------|---------------------|----------------------|---------------------|
| BALANCE AT THE BEGINNING OF THE YEAR | 20150 | 2015000.00 | 20150 | 2015000.00 |
| SHARES ISSUED DURING THE YEAR | NIL | NIL | NIL | NIL |
| SHARES BOUGHT BACK DURING THE YEAR | NIL | NIL | NIL | NIL |
| BALANCE AT THE END OF THE YEAR | 20150 | 2015000.00 | 20150 | 2015000.00 |

SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5 PERCENT SHARES IN THE COMPANY

| <u>PARTICULARS</u> | <u>NO. OF SHARES</u> | <u>%AGE OF OF HOLDING</u> | <u>NO. OF SHARES</u> | <u>%AGE OF OF HOLDING</u> |
|---------------------------------|----------------------|---------------------------|----------------------|---------------------------|
| LALIT L. MANGE | 12650 | 63% | 12650 | 63% |
| LALIT L. MANGE & NUTAN L. MANGE | 6500 | 32% | 6500 | 32% |
| AMILALIT MANGE | 1000 | 5% | 1000 | 5% |
| TOTAL | 20150 | 100% | 20150 | 100% |

NOTE - 3

| | <u>AS AT 31-03-2020</u> | <u>AS AT 31-03-2019</u> |
|----------------------------------|-------------------------|-------------------------|
| <u>RESERVES & SURPLUS</u> | | |
| <u>PROFIT & LOSS ACCOUNT</u> | | |
| OPENING BALANCE | 4677522.66 | 4391046.11 |
| PROFIT/LOSS OF THE YEAR | 2115205.43 | 173754.55 |
| TAX ADJUSTMENT | NIL | 112722.00 |
| TOTAL | 6792728.09 | 4677522.66 |

NOTE - 4

| <u>NON - CURRENT LIABILITIES</u> | | |
|----------------------------------|------------|------------|
| <u>LONG - TERM BORROWINGS</u> | | |
| <u>A) SECURED LOANS</u> | | |
| INDUSIND BANK | 6887252.38 | 8644416.72 |
| HDFC BANK CAR LOAN (HONDA AMAZE) | 750542.85 | NIL |
| HDFC BANK CAR LOAN (MG HECTOR) | 1471044.25 | NIL |
| TOTAL | 9108839.48 | 8644416.72 |

NOTE - 5

| <u>CURRENT LIABILITIES</u> | | |
|---|------------|------------|
| <u>TRADE PAYABLES</u> | | |
| SUNDRY CREDITORS (REFER SCHEDULE - 2) | 1873281.35 | 4955590.92 |
| SUNDRY CREDITORS FOR EXPENSES (REFER SCHUDULE - 3) | 2776979.14 | 2427525.79 |
| (A) | 4650260.49 | 7383116.71 |



For Amiable Logistics (India) Pvt. Ltd.
[Signature]
[Signature]
 Director

NOTE - 6

PROVISIONS

| | | |
|-------------------------------------|-----------|-------------------|
| PROVISION FOR TAXATION A.Y. 2020-21 | 386287.00 | NIL |
| PROVISION FOR TAXATION A.Y. 2019-20 | 31880.00 | 31880.00 |
| PROVISION FOR TAXATION | NIL | 112723.00 |
| | (B) | <u>144603.00</u> |
| TOTAL CURRENT LIABILITIES | (A + B) | <u>5068427.49</u> |

NOTE - 7

NON - CURRENT ASSETS

FIXED ASSETS

COST OF ASSETS

PROVISION FOR DEPRECIATION

| Nature of Assets | Depreciation | Opening Balance | Additions (Deductions) | Total | Opening Balance | During the year | Total | WDV as on 31-03-2020 |
|------------------|--------------|-------------------|------------------------|-------------------|------------------|------------------|------------------|----------------------|
| Air-Condition | 0.1391 | 73755.82 | NIL | 73755.82 | 10259.00 | NIL | 10259.00 | 63496.82 |
| Bio-Metric mac. | 0.1391 | 6406.11 | NIL | 6406.11 | 891.00 | NIL | 891.00 | 5515.11 |
| Car - Honda | 0.2589 | NIL | 1028180.00 | 1028180.00 | NIL | 207851.52 | 207851.52 | 820328.48 |
| Car - MG Hector | 0.2589 | NIL | 1986841.00 | 1986841.00 | NIL | 262129.10 | 262129.10 | 1724711.90 |
| Computer | 0.4000 | 15402.17 | NIL | 15402.17 | 6161.00 | NIL | 6161.00 | 9241.17 |
| Furniture | 0.1810 | 107508.69 | NIL | 107508.69 | 19459.00 | NIL | 19459.00 | 88049.69 |
| Goodwill | NIL | 400000.00 | NIL | 400000.00 | NIL | NIL | NIL | 400000.00 |
| Lorry | 0.1391 | 2314869.37 | NIL | 2314869.37 | 321998.00 | NIL | 321998.00 | 1992871.37 |
| Equipment | 0.1391 | 109926.44 | NIL | 109926.44 | 15291.00 | NIL | 15291.00 | 94635.44 |
| Vehicle | 0.2589 | 9852.96 | NIL | 9852.96 | 2551.00 | NIL | 2551.00 | 7301.96 |
| Xerox Machine | 0.1391 | 49346.50 | NIL | 49346.50 | 6864.00 | NIL | 6864.00 | 42482.50 |
| TOTAL | | 3087068.06 | 3015021.00 | 6102089.06 | 383474.00 | 469980.62 | 853454.62 | 5248634.44 |

NOTE - 8

CURRENT ASSETS

CURRENT INVESTMENTS

| | | |
|--------------------------------------|------------|------------------|
| F.D. WITH THE BHARAT CO-OP. BK. LTD | 1030000.00 | 30000.00 |
| R.D. WITH THE BHARAT CO-OP. BK. LTD. | NIL | 700000.00 |
| NATIONAL SAVING CERTIFICATE | 25000.00 | 25000.00 |
| SHARES OF BHARAT CO-OP BANK LTD. | 99750.00 | 99750.00 |
| | (A) | <u>854750.00</u> |

NOTE - 9

TRADE RECEIVABLES

| | | |
|------------------------------|--------------|-------------------|
| OTHERS (REFER SCHEDULE - 1) | (9409164.98) | 7727254.36 |
| | (B) | <u>7727254.36</u> |

NOTE - 10

CASH AND CASH EQUIVALENTS

| | | |
|----------------------------|-------------|------------------|
| CASH ON HAND | 2578180.81 | 1287309.00 |
| THE BHARAT CO-OP BANK LTD. | (837969.63) | (898122.78) |
| INDUSIND BANK | 33837.31 | 33483.00 |
| UNION BANK OF INDIA | 2593542.98 | 402093.56 |
| | (C) | <u>824762.78</u> |



For Amiable Logistics (India) Pvt. Ltd.

[Signature]
[Signature]
Director

NOTE - 11

SHORT - TERM LOANS AND ADVANCES

BALANCE WITH GOVERNMENT AUTHORITIES (UNSECURED, CONSIDERED GOOD)

| | | |
|---------------------------------------|-------------|------------|
| T.D.S. A.Y. 2014 - 2015 | 245846.00 | 245846.00 |
| T.D.S. A.Y. 2019 - 2020 | 1286541.44 | 1279297.44 |
| T.D.S. A.Y. 2020 - 2021 | 1200607.00 | NIL |
| T.D.S. A.Y. 2016 - 2017 | NIL | 1109522.00 |
| T.D.S. A.Y. 2017 - 2018 | 847610.00 | 979950.00 |
| T.D.S. A.Y. 2018 - 2019 | 255538.64 | 817498.64 |
| G.S.T. C/F | 33105.64 | NIL |
| MAT CREDIT ENTITLEMENT | NIL | 112722.00 |
| T.C.S. F.Y. 2019-2020 | 16780.00 | NIL |
| OTHERS ADVANCES AND DEPOSITS | | |
| HPT DEPOSIT | 7447.00 | 13191.00 |
| DEPOSIT FOR BHIWANDI GODOWN | 25500.00 | 25500.00 |
| DEPOSIT WITH JNPT FOR OFFICE PREMISES | 127530.00 | 127530.00 |
| CUSTOM DEPOSIT | 500000.00 | 500000.00 |
| DEPOSIT - DIESEL | 100000.00 | 100000.00 |
| SECURITY DEPOSIT - S/LINE | 16102.59 | 39147.00 |
| EMPLOYEES LOAN ACCOUNT | 155482.00 | 172452.00 |
| LT. INTEGRATED SOLUTIONS LTD. | 200995.00 | 200995.00 |
| ITISL TECHNOLOGIES PVT. LTD. | 267177.00 | 267177.00 |
| L.I.C. - EMPLOYEES | 15072.00 | 11776.00 |
| PREPAID EXPENSES | 15619282.00 | 4550635.24 |
| LALIT MANGE | NIL | 21000.00 |
| AMI HOUSING LTD. | 885000.00 | NIL |
| ANAGHA AJIT VAGAL | 94650.00 | 94650.00 |
| NATIONAL INSURANCE CO. | NIL | 4309.00 |

| | | |
|--------------------------------------|--------------------|--------------------|
| (D) | <u>21900266.31</u> | <u>10673198.32</u> |
| TOTAL CURRENT ASSETS (A + B + C + D) | <u>18013442.80</u> | <u>20079965.46</u> |



For Amiable Logistics (India) Pvt. Ltd.

[Signature] *[Signature]*
Director

Schedules annexed to and forming part of the Profit & Loss Account for the year ended on 31st March, 2020.

NOTE - 12

OPERATING INCOME

| | | |
|----------------------------|---------------------|--------------------|
| AGENCY & FORWARDING INCOME | 34664726.18 | 9060927.90 |
| FREIGHT CHARGES RECD. | 63519057.04 | NIL |
| TRANSPORT CHARGES RECD. | 18063101.00 | 7689835.01 |
| WAREHOUSE CHARGES RECD. | 41922831.86 | NIL |
| TOTAL | <u>158169716.08</u> | <u>16750762.91</u> |

NOTE - 13

OTHER INCOME

| | | |
|-------------------------------|-------------------|-------------------|
| COMMISSION INCOME | 2280000.00 | 2444650.00 |
| DIVIDEND RECEIVED | 15000.00 | 15000.00 |
| EXPORT INCOME | 16163.94 | NIL |
| INTEREST ON RECURRING DEPOSIT | 49009.00 | NIL |
| PROFESSIONAL CHARGES RECD. | 55364.88 | 14227.00 |
| SUNDRY INCOME | 19000.00 | 4075207.66 |
| SUNDRY BALANCES WRITTEN OFF | 723638.60 | 3292.04 |
| TOTAL | <u>3158176.42</u> | <u>6552376.70</u> |

NOTE - 14

OPERATING EXPENSES

| | | |
|------------------------------|---------------------|-------------|
| AGENCY & FORWARDING EXPENSES | 19259397.79 | NIL |
| FREIGHT CHARGES | 64492406.27 | NIL |
| TRANSPORT CHARGES | 10671385.46 | NIL |
| WAREHOUSE CHARGES RECD. | 41251917.46 | NIL |
| TOTAL | <u>135875106.98</u> | <u>0.00</u> |

NOTE - 15

ADMINISTRATIVE AND OTHER EXPENSES

| | | |
|--------------------------------------|--------------------|--------------------|
| AUDIT FEES | NIL | 90000.00 |
| BAD DEBTS | NIL | 1793031.18 |
| BANK CHARGES | 26396.03 | 47766.46 |
| COURIER CHARGES | 128796.41 | 163551.25 |
| DIRECTORS REMUNERATION | 1200000.00 | 1500000.00 |
| DISCOUNT | 127.48 | NIL |
| DRIVERS SALARY | 704954.00 | 576898.00 |
| ELECTRICITY EXPS. | 218464.93 | 189295.86 |
| EMPLOYER'S CONTRIBUTION FOR P.F. | 28500.00 | 28500.00 |
| EMPLOYER'S CONTRIBUTION FOR E.S.I.C. | 86554.00 | 115890.00 |
| ENTERTAINMENT EXPENSES | 84262.30 | 252553.58 |
| INTEREST ON T.D.S. | NIL | 340.00 |
| LORRY EXPENSES | 962020.00 | 742370.00 |
| LORRY INSURANCE | 418109.00 | 527933.00 |
| LORRY REPAIRS & MAINTAINANCE | 1638548.54 | 1930144.61 |
| LOSS ON SALE OF CAR | NIL | 11072.22 |
| OFFICE EXPENSES | 1641364.40 | 1630780.73 |
| PARKING CHARGES | 129397.40 | 165320.00 |
| PETROL/DIESEL EXPENSES | 1896310.00 | 1886033.99 |
| PRINTING & STATIONERY | 112610.53 | 191786.58 |
| R.O.C. FEES | | NIL |
| R.T.O. TAX/FINES | 485510.20 | 467911.00 |
| RENT PAID | 1531315.76 | 1342758.92 |
| REPAIRS & MAINTENANCE EXP. | 127466.83 | 34080.33 |
| SUNDRY EXPENSES | 6680.00 | NIL |
| TELEPHONE EXPS. | 191748.76 | 398396.27 |
| TOLL CHARGES | 732.00 | 21553.00 |
| TRAVELLING EXPENSES | 274454.36 | 64250.81 |
| TRUCK HIRE CHARGES | 120000.00 | 360000.00 |
| TEA & REFRESHMENTS | 169409.93 | 258623.17 |
| TOTAL | <u>12183732.86</u> | <u>14790840.96</u> |



For Amiable Logistics (India) Pvt. Ltd.,

[Signature]
[Signature]
Director

NOTE - 16

EMPLOYMENT EXPENSES

| | | |
|----------------|-------------------|-------------------|
| SALARY & BONUS | 8708310.00 | 6740236.00 |
| BONUS TO STAFF | 236999.00 | 223399.00 |
| STAFF WELFARE | NIL. | 87983.12 |
| TOTAL | 8945309.00 | 7051618.12 |

NOTE - 17

INTEREST

| | | |
|------------------|------------------|------------------|
| BANK INTEREST | 870823.66 | 844804.71 |
| INT. ON CAR LOAN | 123267.10 | NIL. |
| TOTAL | 994090.76 | 844804.71 |



For Amiable Logistics (India) Pvt. Ltd.

for var.

Mr. Shaubali
Director

SCHEDULE SHOWING LIST OF TRADE RECEIVABLES (NOTE - 9)SCH. 1

| | |
|---|------------|
| AAHAAN STEEL | 631.23 |
| ACER STEEL | 717188.00 |
| A.K. ENTERPRISES (Delhi) | 6291.42 |
| A.K. ENTERPRISES (MUM) | 6132.64 |
| ALL CARGO LOGISTIC LIMITED (DEBTOR) | 56640.00 |
| APEX INTERNATIONAL | 3916.66 |
| APEX METAL & NICKEL ALLOYS | 44298.79 |
| APEX STEEL AND ALLOYS | 6577.90 |
| BEYON DESIGNS | 88714.59 |
| B.K. OVERSEAS | 568606.74 |
| CHEM PROCESS SYSTEMS PVT. LTD. | 172377.13 |
| DEVDEEP STEEL ALLOYS | 47088.73 |
| DHANERA METAL SUPPLY CORPN. | 28466.46 |
| DI LUSSO, (DELHI) | 2721.18 |
| DIVINE IMPEX | 405348.00 |
| DOJAHAHN TRADING PVT LTD | 98022.55 |
| DOMET TRADING PVT. LTD. | 712676.80 |
| GREEN GLOBE METAL PVT.LTD | 429851.84 |
| GREEN OCEAN LOGISTICS | 2950.00 |
| HAZEL MERCANTILE LTD. | 1404126.95 |
| HIND TERMINALS PVT. LTD. | 53030.00 |
| HIND TERMINALS PVT. LTD. C/O TAKE LOGISTICS PARK P.L. | 2150.00 |
| HI-TECH OVERSEAS | 168437.00 |
| HOME ZONE STAINLESS PVT LTD | 11839.48 |
| HORIZON INTERNATIONAL CARGO JAPAN LTD. | 32621.60 |
| INDIAN METALLOY RECYCLERS PVT LTD. | 6628.64 |
| INOX INDIA PVT LTD | 71826.89 |
| INOX INDIA PVT LTD-(KUTCH) | 73910.00 |
| INOX STAINLESS | 90532.50 |
| JAGRUTI STEEL CENTRE | 11527.86 |
| JAYESH METAL CORP. | 258693.67 |
| JENEX IMPEX | 8311.54 |
| JET TEC INFO-CONSUMABLES (INDIA) PVT. LTD | 49059.82 |
| JTM ENTERPRISES | 2596785.40 |
| KAPOOR CARGO SERVICES | 350.52 |
| KENIL CARGO MOVERS | 50243.00 |
| LA NICHE | 16201.72 |
| LNG INDUSTRIAL METALLICS | 607273.00 |
| LOKALLOY AND CASTINGS PRIVATE LIMITED | 128758.00 |
| MANOHAR MANAK ALLOYS PVT.LTD. | 29855.12 |
| MARC COMPUTERS | 5370.24 |
| MAX FORGE | 31094.00 |
| METAL UDYOG (INDIA) | 248574.10 |
| M/S ACE PHARMA | 28172.32 |
| M/S ARCHERCHEM HEALTH CARE PVT LTD | 19747.83 |
| NAVGRAH FASTNERS PVT.LTD. | 63133.94 |
| NICKEL IMPEX LLP | 183833.00 |
| NUMAX STEELS | 4581.78 |
| PARV PIPE & TUBES | 108043.52 |
| PRISTINE STAINLESS INC | 178674.58 |
| RAHUL FERROMET & ENGINEERING PVT LTD | 16543.10 |
| RAJGURU ENTERPRISES PVT LTD. | 2996.38 |
| REWO INTERNATIONAL | 815.88 |
| RPM LOGISTICS (DEBTORS) | 12313.00 |
| RUDHRA IMPEX | 442991.00 |
| SAFAH MUL.TITRADE PVT. LTD | 1658.72 |
| SAMWIAV INTERNATIONAL | 2533.00 |
| SANMAN TRADE IMPEX LTD | 320805.77 |
| SCHMOLZ -BICKENBACH INDIA PVT.LTD. | 546376.92 |
| SETH IRON & STEEL PVT. LTD | 215984.73 |
| SHREE ASHAPURA STEEL (INDIA) | 186620.42 |
| SIRJI LOGISTIC | 57573.65 |
| SYSCOMP TECHNOLOGIES. | 45838.52 |
| TEAM GLOBAL LOGISTICS PVT LTD | 14246.40 |

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For Amiable Logistics (India) Pvt. Ltd.

Director

(Contd...)

| | |
|---------------------------------|-----------|
| TESSERA INDIA LLP | 54341.90 |
| TG TERMINALS PRIVATE LIMITED | 14160.00 |
| UDAYA UDHYOG | 85469.60 |
| UFLOW AUTOMATION | 43199.50 |
| VASKO METALLOYS PRIVATE LIMITED | 252761.36 |
| V K INDUSTRIES | 54924.72 |

12314043.25

LESS : ADVANCE FROM CUSTOMERS

| | |
|------------------------------------|------------|
| ALPESH METAL | 346663.48 |
| AMINOX INTERNATIONAL | 248.18 |
| ASIA INTERNATIONAL | 336987.00 |
| BAFNA METAL | 530000.00 |
| BHAVNA STEEL | 3144220.10 |
| CARTRIDGE JUNCTION(INDIA) PVT LTD | 15179.00 |
| CHOICE CARGO AGENCIES | 5332.32 |
| CHOICE CARGO AGENCIES PVT LTD | 1687.60 |
| DHANERA IMPEX | 15090.60 |
| DILUSSO | 2266566.02 |
| DURGA CLEARING PVT. LTD. | 2929578.10 |
| EVEREST INSTRUMENTS PVT LTD | 105396.35 |
| FAITH LEATHERS LLP | 3513.00 |
| GHANSHYAM METAL WORKS | 40017.48 |
| JAHNAVI PLASTICS | 8051.00 |
| KANUNGO STEEL (INDIA) | 12854.00 |
| K.C MOVERS | 28800.00 |
| KISAN MACHINE TOOLS | 61953.00 |
| KING OF MERCANTILE PRIVATE LIMITED | 20777.46 |
| KUSHAL ENTERPRISES | 680000.00 |
| LAXMI METAL SYNDICATE | 219252.00 |
| MANAN ENTERPRISES | 24922.28 |
| NG INDUSTRIES | 7463125.34 |
| OM IMPEX | 12603.00 |
| OVERSEAS ALUMINIUM | 8661.94 |
| PARAG METALS | 93856.00 |
| PERMATECH CONCRETE SOLUTIONS | 25514.36 |
| POONAWALLA FINVEST & AGRO PVT. LTD | 76089.00 |
| SANSERA ENGINEERING PVT.LTD | 222291.00 |
| SHREE MAHAVIR STEEL MART | 1678650.43 |
| SHREE RAMDEV METAL MART | 37830.00 |
| SHRIJI INTERNATIONAL | 199512.00 |
| SUKRUT STAINLESS PVT LTD | 86859.85 |
| TAURUS INTERNATIONAL | 9098.00 |
| TBS METAL PVT. LTD | 24810.00 |
| TIME SEAWAYS PVT LTD | 80000.00 |
| VIJAY SALES CORPORATION | 798358.34 |
| WORLDLINK LOGISTICS | 119037.98 |

21723208.23

TOTAL

(9409164.98)



For Amiable Logistics (India) Pvt. Ltd.

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Director

SCHEDULE SHOWING LIST OF CREDITORS (NOTE - 5)

SCH. 2

| | |
|--|-------------------|
| AIRTECH SYSTEMS | 14550.00 |
| ALL CARGO LOGISTICS LTD. | 76670.79 |
| ASHISH CARGO MOVERS | 28690.00 |
| ASRAA ROAD CARRIERS | 10400.00 |
| B.G. CARGO | 80077.00 |
| BHAIRAVNATH CONTAINER MOVERS | 6500.00 |
| BIROBA CONTAINER MOVERS | 45000.00 |
| CARGO CONSOLIDATORS INDIA PVT LTD (CR) | 9655.36 |
| DHANSHRI TRANSPORT SERVICE | 500000.00 |
| DISHA CONTAINER MOVERS | 9832.00 |
| EMU LINES PVT LTD | 9793.86 |
| FAME GLOBAL LOGISTICS PVT LTD | 8220.84 |
| FREIGHTBRIDGE LOGISTICS PVT. LTD. | 9452.99 |
| F.S. CONTAINER MOVERS | 167120.00 |
| GR LOGISTICS (I) PVT. LTD. | 135854.70 |
| HONESTY TRANSPORT | 209783.20 |
| H.V LOGISTIC | 60030.36 |
| JET SERVICES | 4130.00 |
| KATARIA ROADLINES | 50762.00 |
| MAULI KRUPA ROADLINES | 8200.00 |
| R.D. ROADLINES | 38500.00 |
| SATYAM CARGO MOVERS | 39298.00 |
| SHREE MARUTI COURIER SERVICE PVT. LTD. | 2090.00 |
| SHREE MATESHWARI TRANSPORT PVT LTD | 3000.25 |
| SHRI BHAIKAVNATH TRANSPORT SERVICE | 3700.00 |
| SHRUTI TRANSPORT | 218500.00 |
| SINHA SHIPPING AGENCY | 29270.00 |
| SOYAB TRANSPORT | 9650.00 |
| SWARAJ TRANSPORT SERVICES | 9600.00 |
| TFC ROADLINK | 36600.00 |
| YASHMAN CONTAINER MOVERS | 38350.00 |
| TOTAL | 1873281.35 |

SCHEDULE SHOWING LIST OF CREDITORS FOR EXPENSES (NOTE - 5)

SCH. 3

| | |
|--|-----------|
| ANUJ ENTERPRISES | 2500.00 |
| AVANTI STATIONERS | 2397.36 |
| BAJAJ ALLIANZ GENERAL INS. | 50482.00 |
| COMPU-IT SERVICES | 66800.00 |
| EKAI ENTERPRISE | 3913.45 |
| EMPLOYEE PROVIDENT FUND A/C | 4175.00 |
| ESIC PAYABLE | 8539.00 |
| JOLLY H MEHTA FOR BHIWANDI GODOWN | 10285.00 |
| KIRAN ENTERPRISES | 1560.00 |
| K KOSHAN KHAN & SONS | 13470.00 |
| MAUJ CREATION | 395.20 |
| NETWORK INFOTECH | 11823.28 |
| NUTAN L. MANGE (LORRY HIRE CHARGES) | 148028.00 |
| PENTAGON INTERNATIONAL FREIGHT SOLUTIONS PVT. LTD. | 44023.48 |
| PROFESSIONAL TAX PAYABLE | 5950.00 |
| RAJENDRA AUTO PARTS | 223215.25 |
| RENT PAYABLE TO DIRECTOR (NUTAN MANGE) | 586816.18 |
| RIZWAN ALLAM MOHD.S.KHAN | 2500.00 |
| SAL DATTA ENTERPRISES | 13400.00 |
| SALARY PAYABLE | 748204.16 |
| S.K. TYRES | 162850.00 |
| S.M. METAL TESTING SERVICES | 10950.00 |
| TAX DEDUCTED FROM CONTRACTOR'S BILL | 100.20 |
| TAX DEDUCTED ON PROFESSIONAL CHARGES | 2100.22 |
| TAX DEDUCTED ON RENT | 7718.00 |
| TAX DEDUCTED ON SALARY | 48458.00 |
| TEJPAI MOTORS PVT LTD MG NERUL SALES | 31355.00 |

(Continue...)



For Amiable Logistics (India) Pvt. Ltd.

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Director

(Contd...)

| | | |
|--|-----------------|-------------------|
| TUSHAR METAL TESTING SERVICES | 624070.00 | |
| UNITED FREIGHT MANAGEMENT PVT LTD | 128828.13 | |
| VODAFONE INDIA LIMITED | <u>13070.80</u> | |
| | 2977977.71 | |
| LESS : ADVANCE PAID TO CREDITORS FOR EXPENSES | | |
| ADVANCE TO TRANSPORTERS | 65592.29 | |
| ADITHYA FREIGHT FORWARDERS PVT LTD | 71066.88 | |
| CONTAINER CORPORATION OF INDIA LTD. | 1160.40 | |
| ECONSIP TECH PVT. LTD. | 7040.00 | |
| RITU AUTOMBILE PVT LTD | 16124.00 | |
| TG TERMINALS PRIVATE LIMITED | <u>40015.00</u> | <u>200998.57</u> |
| TOTAL | | <u>2776979.14</u> |



For Amiable Logistics (India) Pvt. Ltd.,

[Handwritten Signature]
Mr. Shauhal
Director

STATEMENT SHOWING DETAILS OF DEPRECIATION ON FIXED ASSETS AS PER INCOME TAX ACT, 1961.

| NATURE OF ASSETS | OFFICE EQUIPMENT | AIR CONDITION | CAR (HONDA) | WDV 31-03-2020 | DEP. |
|----------------------|------------------|---------------|-------------|----------------|-----------|
| Rate of depreciation | 15% | 15% | 15% | | |
| WDV | 91544.64 | 64747.40 | NIL | | |
| Cost | NIL | NIL | NIL | | |
| Addition | NIL | NIL | 1028180.00 | | |
| Deletion | NIL | NIL | NIL | | |
| Total | 91544.64 | 64747.40 | 1028180.00 | | |
| Depreciation | 13731.70 | 9712.11 | 154227.00 | | 177670.81 |
| WDV at the end | 77812.94 | 55035.29 | 873953.00 | 1006801.23 | |

| NATURE OF ASSETS | FURNITURE | BIOMETRIC MACHINE | LORRY | WDV 31-03-2020 | DEP. |
|----------------------|-----------|-------------------|-----------|----------------|-----------|
| Rate of depreciation | 10% | 15% | 30% | | |
| WDV | 261611.23 | 5703.98 | 439633.11 | | |
| Cost | NIL | NIL | NIL | | |
| Addition | NIL | NIL | NIL | | |
| Deletion | NIL | NIL | NIL | | |
| Total | 261611.23 | 5703.98 | 439633.11 | | |
| Depreciation | 26161.12 | 855.60 | 131889.93 | | 158906.65 |
| WDV at the end | 235450.11 | 4848.38 | 307743.18 | 548041.67 | |

| NATURE OF ASSETS | COMPUTER | VEHICLE | XEROX MACHINE | WDV 31-03-2020 | DEP. |
|----------------------|----------|----------|---------------|----------------|----------|
| Rate of depreciation | 40% | 40% | 40% | | |
| WDV | 3616.37 | 39675.10 | 42413.72 | | |
| Cost | NIL | NIL | NIL | | |
| Addition | NIL | NIL | NIL | | |
| Deletion | NIL | NIL | NIL | | |
| Total | 3616.37 | 39675.10 | 42413.72 | | |
| Depreciation | 1446.55 | 5951.27 | 6362.06 | | 13759.87 |
| WDV at the end | 2169.82 | 33723.84 | 36051.66 | 71945.32 | |

| Description of assets | CAR (MG HECTOR) | WDV 31-03-2020 | DEP. |
|-----------------------|-----------------|----------------|-----------|
| Rate of depreciation | 15% | | |
| WDV | NIL | | |
| Cost | NIL | | |
| Addition | 1986841.00 | | |
| Deletion | NIL | | |
| Total | 1986841.00 | | |
| Depreciation | 298026.15 | | 298026.15 |
| WDV at the end | 1688814.85 | 1688814.85 | |

TOTAL W.D.V. * & DEPRECIATION **

3315603.07 648363.48



For Amiable Logistics (India) Pvt. Ltd.

[Signature]

[Signature]
Director